FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States

[Circular No. 3867
June 16, 1952]

CASH OFFERING OF
2⅜ Percent Treasury Bonds of 1958

OFFERING OF
1⅞ Percent Treasury Certificates of Indebtedness of Series B-1953
IN EXCHANGE FOR
1⅞ Percent Treasury Certificates of Indebtedness of Series B-1952, Maturing July 1, 1952

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

Secretary of the Treasury Snyder today announced the details of the offering, through the Federal Reserve Banks, of 2⅜ percent Treasury Bonds of 1958, open for cash subscription only, in the amount of $3,500,000,000, or thereabouts. The basis on which subscriptions will be received for this offering was announced in the Treasury's release on Thursday, June 12, 1952, and is contained in the official circular. Commercial banks are requested to enter their subscriptions for this offering directly with the Federal Reserve Bank of the District in which they are located, even though payment for or delivery of the bonds allotted is desired in another District.

At the same time, the Secretary announced the details of the offering of 1⅞ percent Treasury Certificates of Indebtedness of Series B-1953, open on an exchange basis, par for par, to holders of 1⅞ percent Treasury Certificates of Indebtedness of Series B-1952, maturing July 1, 1952, in the amount of $5,215,849,000. Cash subscriptions for the new certificates will not be received.

The bonds now offered will be dated July 1, 1952, and will bear interest from that date at the rate of 2⅜ percent per annum, payable on a semiannual basis on December 15, 1952, and thereafter on June 15 and December 15 in each year until the principal amount becomes payable. They will mature June 15, 1958. Bearer bonds with interest coupons attached and bonds registered as to principal and interest will be issued in denominations of $500, $1,000, $5,000, $10,000, $100,000 and $1,000,000.

The certificates now offered will be dated July 1, 1952, and will bear interest from that date at the rate of 1⅞ percent per annum, payable with the principal at maturity on June 1, 1953. They will be issued in bearer form only in denominations of $1,000, $5,000, $10,000, $100,000 and $1,000,000.

Pursuant to the provisions of the Public Debt Act of 1941, as amended, interest upon the securities now offered shall not have any exemption, as such, under the Internal Revenue Code, or laws amendatory or supplementary thereto. The full provisions relating to taxability are set forth in the official circulars released today.

Subscriptions for both issues will be received at the Federal Reserve Banks and Branches, and at the Treasury Department, Washington. Subscriptions for the new certificates should be accompanied by the certificates to be exchanged.

The subscription books for the new Treasury bond offering may close as to any or all subscriptions at any time without notice.

The subscription books for the certificate exchange will close for the receipt of all subscriptions at the close of business Thursday, June 19. Subscriptions for this exchange offering addressed to a Federal Reserve Bank or Branch, or to the Treasury Department, and placed in the mail before midnight June 19, will be considered as having been entered before the close of the subscription books.

The terms of these offerings are set forth in Treasury Department Circulars Nos. 910 and 911, both dated June 16, 1952, copies of which are printed on the following pages.

The subscription books are now open and subscriptions will be received by this Bank as fiscal agent of the United States. Subscriptions should be made on official subscription forms. *Please note in the Treasury statement that the subscription books for the cash offering of 2⅜ percent Treasury bonds may be closed at any time without notice. Therefore, subscriptions should be sent to us immediately.* If filed by telegram or letter, a subscription should be confirmed immediately by mail on the forms provided.

ALLAN SPROUL, *President.*

UNITED STATES OF AMERICA

2⅜ PERCENT TREASURY BONDS OF 1958

Dated and bearing interest from July 1, 1952 **Due June 15, 1958**

Interest payable June 15 and December 15

1952
Department Circular No. 910

Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, June 16, 1952.

I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par and accrued interest, from the people of the United States for bonds of the United States, designated 2⅜ percent Treasury Bonds of 1958. The amount of the offering is $3,500,000,000, or thereabouts.

2. Subscriptions from others than commercial banks for their own account will not be restricted in amount.

3. Subscriptions from commercial banks for their own account will be restricted in each case to an amount not exceeding the combined capital, surplus and undivided profits, or 5 percent of the total deposits, as of December 31, 1951, whichever is greater, of the subscribing bank. Commercial banks are defined for this purpose as banks accepting demand deposits.

II. DESCRIPTION OF BONDS

1. The bonds will be dated July 1, 1952, and will bear interest from that date at the rate of 2⅜ percent per annum, payable on a semiannual basis on December 15, 1952, and thereafter on June 15 and December 15 in each year until the principal amount becomes payable. They will mature June 15, 1958, and will not be subject to call for redemption prior to maturity.

2. The income derived from the bonds shall be subject to all taxes now or hereafter imposed under the Internal Revenue Code, or laws amendatory or supplementary thereto. The bonds shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The bonds will be acceptable to secure deposits of public moneys.

4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of $500, $1,000, $5,000, $10,000, $100,000 and $1,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.

5. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Treasury Department, Washington. Commercial banks, which for this purpose are defined as banks accepting demand deposits, may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies. Others than commercial banks will not be permitted to enter subscriptions except for their own account. Subscriptions from commercial banks for their own account will be received without deposit. Subscriptions from all others must be accompanied by payment of 10 percent of the amount of bonds applied for.

2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of bonds applied for, and to close the books as to any or all subscriptions at any time without notice; and any action he may take in these respects shall be final. Subject to these reserva-

tions, and to the limitations on commercial bank subscriptions prescribed in section I of this circular, and within the limitation of the amount of the offering, subscriptions for amounts up to and including $100,000 from commercial banks, and subscriptions in any amounts from all other subscribers, will be allotted in full and subscriptions for amounts over $100,000 from commercial banks will be allotted on a percentage basis, to be publicly announced when allotments are made. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par and accrued interest, if any, for bonds allotted hereunder must be made or completed on or before July 1, 1952, or on later allotment. In every case where payment is not so completed, the payment with application up to 10 percent of the amount of bonds applied for shall, upon declaration made by the Secretary of the Treasury in his discretion, be forfeited to the United States. Any qualified depositary will be permitted to make payment by credit for bonds allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its District.

V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

JOHN W. SNYDER,
Secretary of the Treasury.

UNITED STATES OF AMERICA

1⅞ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES B-1953

Dated and bearing interest from July 1, 1952 **Due June 1, 1953**

1952
Department Circular No. 911

Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, June 16, 1952.

I. OFFERING OF CERTIFICATES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par, from the people of the United States for certificates of indebtedness of the United States, designated 1⅞ percent Treasury Certificates of Indebtedness of Series B-1953, in exchange for 1⅞ percent Treasury Certificates of Indebtedness of Series B-1952, maturing July 1, 1952.

II. DESCRIPTION OF CERTIFICATES

1. The certificates will be dated July 1, 1952, and will bear interest from that date at the rate of 1⅞ percent per annum, payable with the principal at maturity on June 1, 1953. They will not be subject to call for redemption prior to maturity.

2. The income derived from the certificates shall be subject to all taxes, now or hereafter imposed under the Internal Revenue Code, or laws amendatory or supplementary thereto. The certificates shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The certificates will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer certificates will be issued in denominations of $1,000, $5,000, $10,000, $100,000 and $1,000,000. The certificates will not be issued in registered form.

5. The certificates will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States certificates.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Treasury Department, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of certificates applied for, and to close the books as to any or all subscriptions at any time without notice; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par for certificates allotted hereunder must be made on or before July 1, 1952, or on later allotment, and may be made only in Treasury Certificates of Indebtedness of Series B-1952, maturing July 1, 1952, which will be accepted at par, and should accompany the subscription. The full amount of interest due on the certificates surrendered will be paid following acceptance of the certificates.

V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for certificates allotted, to make delivery of certificates on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive certificates.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

JOHN W. SNYDER,
Secretary of the Treasury.

FEDERAL RESERVE BANK
OF NEW YORK
FISCAL AGENT OF THE UNITED STATES

Subscription Number

NOTICE OF ALLOTMENT

For United States of America 2⅜ Percent Treasury Bonds of 1958

To Subscriber:

On your subscription, numbered as above, for $ (par value) of

UNITED STATES OF AMERICA 2⅜ PERCENT TREASURY BONDS OF 1958
DATED JULY 1, 1952, DUE JUNE 15, 1958

which you filed pursuant to the provisions of Treasury Department Circular No. 910, dated June 16, 1952, the Secretary of the Treasury has allotted bonds to you in the amount of—

$

Important

1. To expedite delivery of the bonds allotted to you and to facilitate prompt completion of this transaction, please **fill in, sign and return immediately the attached Letter of Instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York 45, N. Y.**

Payment

2. If payment for the bonds allotted is made on or before July 1, 1952, payment must be made at par; if made after July 1, 1952, payment must be made at par plus accrued interest. Payment may be made by check, cash, charge, or credit as follows:

By Check—The check should be made payable to the order of the **FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES.** The check need not accompany the attached Letter of Instructions. Bonds will not be delivered by this Bank until the proceeds of a check have been collected. The proceeds of a check drawn on the Federal Reserve Bank of New York are immediately available.

By Cash—Payment may be made in cash.

By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.

By Credit—(a) If subscriber is a depositary of public moneys qualified under the provisions of Treasury Department Circular No. 92 (Revised), dated November 10, 1949, as amended, it will be permitted to make payment by credit in the Treasury Tax and Loan Account for bonds allotted to it for its own account and for its customers up to any amount for which it shall be qualified in excess of existing deposits.

(b) Bonds of this issue allotted to a qualified depositary for its own account may be pledged with the Federal Reserve Bank of New York as collateral security for deposits in the Treasury Tax and Loan Account.

Delivery

3. (a) Delivery of the bonds allotted will be made by the Federal Reserve Bank of New York at its Head Office in New York City, and will not be made before July 1, 1952.

(b) The bonds will be delivered over the counter to a representative of the subscriber, provided the representative presents a letter of authority identifying him and signed officially by the subscriber.

Safekeeping

4. Bonds allotted to member banks for their own account may be left with this Bank for safekeeping pursuant to the terms of our Operating Circular No. 14.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States

Checked by ....

NA-BS

Subscription Number

LETTER OF INSTRUCTIONS

To Federal Reserve Bank of New York,
Fiscal Agent of the United States,
Government Bond Department (Second Floor),
Federal Reserve P. O. Station,
New York 45, N. Y.

From (*Name and address of Subscriber*)

Dated at ....

....1952

On our subscription, numbered as above, for $ (par value) of

UNITED STATES OF AMERICA 2⅜ PERCENT TREASURY BONDS OF 1958
DATED JULY 1, 1952, DUE JUNE 15, 1958

which we filed pursuant to the provisions of Treasury Department Circular No. 910, dated June 16, 1952, we have received your notice of allotment stating that the Secretary of the Treasury has allotted bonds to us in the amount of—

$

As requested, we send you the following instructions:

Payment for the bonds will be made—

- ☐ By charge to our reserve account, which you are authorized to make
- ☐ By check
- ☐ By cash
- ☐ By credit to Treasury Tax and Loan Account (The officer who signs this Letter of Instructions hereby certifies that the payment due on this subscription will be deposited on July 1, 1952 to the credit of the Federal Reserve Bank of New York, as fiscal agent of the United States, Treasury Tax and Loan Account, to be held subject to withdrawal on demand.)

Issue and dispose of the bonds allotted as indicated below:

Denominations of Bearer Bonds
(*Use reverse side for registered bonds*)

Pieces		Par Value			Leave Blank
	XXX				
	XXX				
	$500				
	1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	Total				

Disposition
(*No changes in delivery instructions will be accepted*)

1. Deliver over the counter to the undersigned .... $........................
2. Ship to the undersigned .... $........................
3. Hold in safekeeping (for member bank only) .... $........................
4. Hold as collateral for Treasury Tax and Loan Account .... $........................
5. Ship to the registered owner (for registered bonds only) .... $........................
6. Special instructions:

The undersigned (if a bank or trust company) certifies that the bonds which you are hereby instructed to dispose of in the manner indicated in items numbered 3 and 4 above are the sole property of the undersigned.

(Fill in all required spaces before signing)

This letter of instructions must be signed officially in the space provided and returned immediately to

Federal Reserve Bank of New York,
Fiscal Agent of the United States.

Name of Subscriber ....
(Please print)

By ...., ...
(Official signature required) (Title)

Street address ....

City, Town or Village, P. O. No., and State..

Spaces below for use of the Federal Reserve Bank

Payment Record		Delivery Receipt
Payment received $	Deliver against payment of $	Received from Federal Reserve Bank of New York the above described United States Government obligations allotted in the amount indicated above. Subscriber .... Date .... By ....

Taken from Vault	Counted	Checked	Delivered

NABS

SCHEDULE FOR ISSUE OF REGISTERED BONDS

(Names and addresses must be printed or typewritten)

Names in which bonds of this issue shall be registered, and post-office addresses for mailing interest checks	(Indicate number of bonds desired in each denomination)						
	Amount	$500	$1,000	$5,000	$10,000	$100,000	$1,000,000

(This form for use by subscribers *other* than commercial banks)
(A commercial bank, for this purpose, is one accepting demand deposits)

FORM NO. 1

Subscription Number

CASH SUBSCRIPTION

FOR UNITED STATES OF AMERICA 2⅜ PERCENT TREASURY BONDS OF 1958

Dated July 1, 1952 **Due June 15, 1958**

Dated at ....

....1952

Important

1. Subject to the reservations set forth in Treasury Department Circular No. 910, this subscription will be allotted in full.

2. This subscription must be accompanied by payment of 10 percent of the amount of bonds subscribed for.

3. Subscriptions can be made only in multiples of $500.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Attention: Securities Department—9th Floor

DEAR SIRS:

Pursuant to the provisions of Treasury Department Circular No. 910, dated June 16, 1952, the undersigned hereby subscribes for United States of America 2⅜ percent Treasury Bonds of 1958, dated July 1, 1952, due June 15, 1958,

In the amount of $..................

Payment for such securities will be made on or before July 1, 1952, as follows:

By check............ ☐ By cash............. ☐

(Fill in all required spaces before signing)

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is:

Original subscription .... ☐
Confirmation of a telegram...... ☐
Confirmation of a letter......... ☐

Subscription submitted by ....
(Please print)

By................................, ...
(Signature required) (Official title)

Street address ....

....
(City, Town or Village, P. O. No., and State)

Spaces below are for the use of the Federal Reserve Bank

PAYMENT RECORD		ALLOTMENT		
10% deposit $..........................	Blotter..........................	$		
Balance due $..........................	Examined......................	Figured	Checked	Advised
	Acknowledged...............			
	Carded..........................			

(This form for use by a commercial bank subscribing for its own account)

FORM NO. 2

Subscription Number

CASH SUBSCRIPTION

FOR UNITED STATES OF AMERICA 2⅜ PERCENT TREASURY BONDS OF 1958

Dated July 1, 1952 **Due June 15, 1958**

Dated at ....

....1952

Important

1. Subject to the reservations set forth in Treasury Department Circular No. 910, subscriptions for $100,000 or less from commercial banks (those accepting demand deposits) will be allotted in full, and larger subscriptions from such banks will be allotted on a percentage basis.

2. Subscriptions can be made only in multiples of $500.

3. Securities allotted on this subscription may be paid for by credit to Treasury Tax and Loan Account and may also be deposited with the Federal Reserve Bank of New York as collateral security for such Account.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Attention: Securities Department—9th Floor

Dear Sirs:

Pursuant to the provisions of Treasury Department Circular No. 910, dated June 16, 1952, the undersigned hereby subscribes for United States of America 2⅜ percent Treasury Bonds of 1958, dated July 1, 1952, due June 15, 1958,

In the amount of $..................

DO NOT USE THIS SPACE ALLOTMENT		
$		
Figured	Checked	Advised

Payment for these securities will be made on or before July 1, 1952, as follows:

By charge to our reserve account.. ☐

By check .... ☐

By credit to Treasury Tax and Loan Account...................... ☐

We hereby certify that this subscription for our own account does not exceed our combined capital, surplus and undivided profits, or 5 percent of our total deposits, as of December 31, 1951, whichever is greater.

TO SUBSCRIBER:
Mark (X) in proper space to indicate if this is:

Original subscription .... ☐

Confirmation of a telegram...... ☐

Confirmation of a letter......... ☐

(Fill in all required spaces before signing)

....
(Name of Bank)

By..............................., ...
(Official signature) (Title)

Address ....
(City, Town or Village, P. O. No., and State)

Spaces below are for the use of the Federal Reserve Bank

SUBSCRIPTION RECORD				PAYMENT							
Blotter		Examined		D				B/C			
Carded		Acknowledged		R/A				C			

(This form for use by a commercial bank subscribing for account of customers)

FORM No. 3

Subscription Number

CASH SUBSCRIPTION

FOR UNITED STATES OF AMERICA 2⅜ PERCENT TREASURY BONDS OF 1958

Dated July 1, 1952 Due June 15, 1958

Dated at ....

....1952

Important

1. Subject to the reservations set forth in Treasury Department Circular No. 910, this subscription will be allotted in full.

2. Subscriptions can be made only in multiples of $500.

3. Securities allotted on this subscription may be paid for by credit to Treasury Tax and Loan Account, but may not be deposited with the Federal Reserve Bank of New York as collateral security for such Account.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P.O. Station,
New York 45, N. Y.

Attention: Securities Department—9th Floor

DEAR SIRS:

Pursuant to the provisions of Treasury Department Circular No. 910, dated June 16, 1952, the undersigned hereby subscribes for United States of America 2⅜ percent Treasury Bonds of 1958, dated July 1, 1952, due June 15, 1958, for account of customers in the amount of $.................................as listed on the reverse side.

DO NOT USE THIS SPACE ALLOTMENT $ ______________		
Figured	Checked	Advised

Payment for these securities will be made on or before July 1, 1952, as follows:

☐ By charge to our Reserve Account.

☐ By check.

☐ By credit to Treasury Tax and Loan Account.

We hereby certify that we have received applications from our customers in the amounts set opposite the customers' names on the list on the reverse side of this form which is made a part of this subscription and that there has been paid to us by each such customer, not subject to withdrawal until after allotment and payment in full for bonds allotted, 10 percent of the amount applied for.

(Fill in all required spaces before signing)

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is:

Original subscription .... ☐

Confirmation of a telegram...... ☐

Confirmation of a letter......... ☐

....
(Name of Bank)

By.................................., ...
(Official signature) (Title)

Address ....
(City, Town or Village, P.O. No., and State)

Spaces below are for the use of the Federal Reserve Bank

SUBSCRIPTION RECORD				PAYMENT							
Blotter		Examined		D				B/C			
Carded		Acknowledged		R/A				C			

The list of customers entered below, whose applications are included in this subscription, is certified by ....
(Name of banking institution)

....
Post office address State

Name of Customer (Please print or use typewriter)	*Address*	*Amount Subscribed*

NNR
Federal Reserve Bank
of New York

NON-NEGOTIABLE RECEIPT

No.................................

TO.. Date..

....

Receipt is acknowledged of $...................................... **par amount of**	**Interest due to subscriber $**..
1⅛% TREAS. CERT. OF IND. SERIES B-1952	*(Note: If the securities you subscribed for are to be delivered at the Federal Reserve Bank of New York over the counter to your representative, the following authority should be executed.)*
tendered in payment of your exchange subscription for a like par amount of	FEDERAL RESERVE BANK OF NEW YORK: You are hereby authorized to deliver to
1⅛% TREAS. CERT. OF IND. SERIES B-1953	.... (Name of Representative)
	whose signature appears below $........................ par amount of the securities issued in exchange for the securities covered by this receipt.
FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States Government Bond Department Issues and Redemption Section	Name.. (Please Print)
	.... (Official Signature Required)
.... Teller	.... (Signature of Authorized Representative)

NNR
Federal Reserve Bank
of New York

ACKNOWLEDGMENT OF EXCHANGE SUBSCRIPTION

TO.. Date..

....

Receipt is acknowledged of your exchange subscription amounting to $..

par amount of

1⅞% TREAS. CERT. OF IND. SERIES B-1952

for a like par amount of

1⅞% TREAS. CERT. OF IND. SERIES B-1953

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States
Government Bond Department
Issues and Redemption Section

....
Teller

Interest due to subscriber $..

SECURITY FILES DUE CUSTOMERS IN

Receipt is acknowledged of $..

par amount of

1⅞% TREAS. CERT. OF IND. SERIES B-1952

tendered in payment of your exchange subscription
for a like par amount of

1⅞% TREAS. CERT. OF IND. SERIES B-1953

SECURITY FILES DUE CUSTOMERS OUT

Jan 2-37

Receipt is acknowledged of $.......................................
par amount of

1⅞% TREAS. CERT. OF IND. SERIES B-1952

tendered in payment of your exchange subscription
for a like par amount of

1⅞% TREAS. CERT. OF IND. SERIES B-1953

(SUBMIT WITH DUPLICATE WHITE COPY)

Subscriber's Reference No.
ES-C 1

Subscription Number

United States of America 1⅞ percent Treasury Certificates of Indebtedness of Series B-1952, maturing July 1, 1952, must be tendered in payment for this subscription.

EXCHANGE SUBSCRIPTION

FOR UNITED STATES OF AMERICA 1⅞ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES B-1953, DATED JULY 1, 1952, DUE JUNE 1, 1953

Important

Subject to the reservations in Treasury Department Circular No. 911, dated June 16, 1952, all subscriptions will be allotted in full.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Dated at ....

....1952

Attention Government Bond Department—2nd Floor

DEAR SIRS:

Subject to the provisions of Treasury Department Circular No. 911, dated June 16, 1952, the undersigned hereby subscribes for United States of America 1⅞ percent Treasury Certificates of Indebtedness of Series B-1953 as stated below:

For own account.. $..........................

For our customers (for use of banking institutions) as shown on reverse side of this form $..........................

Total subscription.................................. $..........................

and tenders in payment therefor a like par amount of United States of America 1⅞ percent Treasury Certificates of Indebtedness of Series B-1952, maturing July 1, 1952, as follows:

Delivered to you herewith $......................

To be withdrawn from securities held by you for our account ......$......................

To be delivered to you for our account by.................................. .... $......................

Pay interest due July 1, 1952, on maturing certificates as follows:

By check .... ☐

By credit to our reserve account................. ☐

CERTIFICATES SURRENDERED						CERTIFICATES DESIRED IN EXCHANGE					
Pieces	Denomination	Face amount			List serial numbers *(If insufficient space, use back of form)*	Pieces	Denomination	Face amount			Leave this space blank
	$ 1,000						$ 1,000				
	5,000						5,000				
	10,000						10,000				
	100,000						100,000				
	1,000,000						1,000,000				
	TOTAL						TOTAL				

Dispose of securities issued on this subscription as indicated below:

☐ 1. Deliver over the counter to the undersigned
☐ 2. Ship to the undersigned
☐ 3. Hold in safekeeping (for member bank only)
☐ 4. Hold as collateral for Treasury Tax and Loan Account
☐ 5. Special instructions:

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

The undersigned (if a bank or trust company) hereby certifies that the securities which you are hereby instructed to dispose of in the manner indicated in items numbered 3 and 4 above are the sole property of the undersigned.

(Fill in all required spaces before signing)

Subscription submitted by ....
(Please print)

TO SUBSCRIBER:
Please indicate if this is a confirmation. YES.................... NO....................

By.................................., ...
(Official signature required) (Title)

Street address ....

City, Town or Village, P. O. No., and State ....

The subscription books will close at the close of business June 19, 1952

Spaces below are for the use of the Federal Reserve Bank of New York

VAULT RECORD	SAFEKEEPING RECORD	GOVERNMENT BOND RECORD
Released ———	Securities received by———	Securities received by——— Checked by———
Taken from Vault———		Delivery Receipt
Counted ———		Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount indicated above.
Checked ———	Checked by and delivered———	Subscriber....................................
Delivered ———		Date.................... By....................................

Subscription No. ....

1⅞ percent Treasury Certificates of Indebtedness of Series B-1953 issued in exchange for 1⅞ percent Treasury Certificates of Indebtedness of Series B-1952 maturing July 1, 1952

DELIVERY COMPLETED

CERTIFICATES ISSUED IN EXCHANGE

Pieces	Denomination	Face amount			Numbers
	$ 1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	TOTAL				

List of customers included in the foregoing subscription

Amount Subscribed	Name of Customer (Please print or use typewriter)	Address

DENOMINATIONS AND SERIAL NUMBERS OF CERTIFICATES SURRENDERED

(DUPLICATE COPY FOR USE OF FEDERAL RESERVE BANK OF NEW YORK)

Subscriber's Reference No.
ES-C 2

F
Subscription Number

United States of America 1⅞ percent Treasury Certificates of Indebtedness of Series B-1952, maturing July 1, 1952, must be tendered in payment for this subscription.

EXCHANGE SUBSCRIPTION

FOR UNITED STATES OF AMERICA 1⅞ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES B-1953, DATED JULY 1, 1952, DUE JUNE 1, 1953

Important

Subject to the reservations in Treasury Department Circular No. 911, dated June 16, 1952, all subscriptions will be allotted in full.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Dated at ....

....1952

Attention Government Bond Department—2nd Floor

DEAR SIRS:

Subject to the provisions of Treasury Department Circular No. 911, dated June 16, 1952, the undersigned hereby subscribes for United States of America 1⅞ percent Treasury Certificates of Indebtedness of Series B-1953 as stated below:

For own account.. $......................

For our customers (for use of banking institutions) as shown on reverse side of this form $......................

Total subscription.................................. $......................

and tenders in payment therefor a like par amount of United States of America 1⅞ percent Treasury Certificates of Indebtedness of Series B-1952, maturing July 1, 1952, as follows:

Delivered to you herewith $......................

To be withdrawn from securities held by you for our account ......$......................

To be delivered to you for our account by...................................... .... $......................

Pay interest due July 1, 1952, on maturing certificates as follows:

By check .... ☐

By credit to our reserve account.................. ☐

CERTIFICATES SURRENDERED					CERTIFICATES DESIRED IN EXCHANGE			
Pieces	Denomination	Face amount	List serial numbers *(If insufficient space, use back of form)*		Pieces	Denomination	Face amount	Leave this space blank
	$ 1,000					$ 1,000		
	5,000					5,000		
	10,000					10,000		
	100,000					100,000		
	1,000,000					1,000,000		
	TOTAL					TOTAL		

Dispose of securities issued on this subscription as indicated below:

☐ 1. Deliver over the counter to the undersigned
☐ 2. Ship to the undersigned
☐ 3. Hold in safekeeping (for member bank only)
☐ 4. Hold as collateral for Treasury Tax and Loan Account
☐ 5. Special instructions:

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

The undersigned (if a bank or trust company) hereby certifies that the securities which you are hereby instructed to dispose of in the manner indicated in items numbered 3 and 4 above are the sole property of the undersigned.

(Fill in all required spaces before signing)

Subscription submitted by ....
(Please print)

TO SUBSCRIBER:
Please indicate if this is a confirmation.

YES......................
NO......................

By......................................, ...
(Official signature required) (Title)

Street address ....

City, Town or Village, P. O. No., and State ....

The subscription books will close at the close of business June 19, 1952

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VAULT RECORD		SAFEKEEPING RECORD	GOVERNMENT BOND RECORD
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Delivered			Date.................... By..............................

Subscription No. ....

1⅞ percent Treasury Certificates of Indebtedness of Series B-1953 issued in exchange for 1⅞ percent Treasury Certificates of Indebtedness of Series B-1952 maturing July 1, 1952

CERTIFICATES ISSUED IN EXCHANGE			
Pieces	Denomination	Face amount	Numbers
	$ 1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	TOTAL		

List of customers included in the foregoing subscription

Amount Subscribed	*Name of Customer* (Please print or use typewriter)	*Address*

DENOMINATIONS AND SERIAL NUMBERS OF CERTIFICATES SURRENDERED